



Donor Gifts Record \$8.5M to the Community Foundation of Nova Scotia

Gift is the largest in the Foundation's history.

FOR IMMEDIATE RELEASE

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HALIFAX, NS – An anonymous donor wanting to provide lasting support to vulnerable Nova Scotians has given a record-breaking \$8.5 million to the Community Foundation of Nova Scotia (CFNS). This gift – the largest single donation in the Foundation's 15-year history – will become a permanent endowment for the provincial community at-large.

"It's an extraordinary gift and day for our Foundation," said CFNS Board Chair Robert Orr, who made the announcement at the organization's AGM in Truro last evening. "We enable effective philanthropy and this incredible gift and its granting capacity will impact individuals throughout Nova Scotia not just today but for generations to come."

"This donation reflects our client's wish to make a difference in the lives of Nova Scotians, by helping individuals directly and through education. It is most fulfilling to see this wish come to life under the care of the Community Foundation of Nova Scotia knowing it will continue to provide support in perpetuity," noted the trustees who helped coordinate the donation.

The \$8.5M gift will be invested as an endowment fund and administered by CFNS. The investment returns – expected to average \$400,000 annually – will be used to support community-based initiatives that benefit the disadvantaged and vulnerable across Nova Scotia, as well as funding for educational innovation to provincial universities and colleges. Details of the granting programs and how organizations are to apply will be announced in the coming months.



“We are honoured to receive this gift and humbled by the trust the donor and their advisors have placed in us to steward a fund of this sizeable amount,” added CFNS CEO Daniel Holland. “We look forward to managing this granting program and working with organizations and communities across our province in making a difference in the lives of Nova Scotians.”

CFNS is part of a national network of community foundations that helps donors make sustainable charitable impact on causes they care about by endowing funds. With this donation, CFNS now has assets of some \$30M in philanthropic investment under its management. Each year, the Foundation disburses some \$1.6M in grants to a variety of causes as chosen by donors through its 150 donor-advised funds.

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About Community Foundation of Nova Scotia

The [Community Foundation of Nova Scotia \(CFNS\)](#) is a charitable giving facilitator. Our purpose is to inspire giving and steward funds to help build Nova Scotia communities of respect, belonging and possibility. We help donors make sustainable charitable impact on causes they care about by endowing funds for donors, managing donation programs and convening conversations that make a positive difference in our communities.

Established in 2009, we steward over 150 funds with assets of some \$30 million in philanthropic investment under our management. We're part of Community Foundations of Canada (CFC), the national network for Canada's 200 community foundations that reaches 90 percent of the country's communities.

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